

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post - closing trial balances, related statements and analyses included in the accompanying Annual Financial Statements from the books of account and records made available to me by the BOROUGH of SADDLE RIVER as of December 31, 2014 and have applied certain agreed - upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed - upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing statements, I do not express an opinion on any of the post - closing trial balances, related statements and analyses. In connection with the agreed - upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or ~~(no matters)~~ ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statements for the year ended 2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality / county, taken as a whole.

Listing of agreed - upon procedures not performed and / or matters coming to my attention of which the Director should be informed:

NOT APPLICABLE

Timothy M. Vrabel
(Registered Municipal Accountant)
TIMOTHY M. VRABEL
T. M. VRABEL & ASSOCIATES, LLC
(Firm Name)

350 MAIN ROAD, SUITE 104
(address)

MONTVILLE, NJ 07045
(address)

Certified by me

This 5th day of February, 2015

(973) 953-7769
(Phone Number)

(973) 625-8733
(Fax Number)

UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23-4.17.

Printed name: Michelle E Wood

Signature: 

Certificate #: 007695

Date: 2/6/15

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
10. The municipality will not apply for Extraordinary Aid for 2015.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: BOROUGH OF SADDLE RIVER

Chief Financial Officer: MICHAEL MARINIELLO

Signature: **Ineligible**

Certificate #: N-0235

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: **N/A**

Certificate #: _____

Date: _____

22-6002283

Federal I. D. #

BOROUGH OF SADDLE RIVER

Municipality

BERGEN

County

**Report of Federal and State Financial Assistance
Expenditure of Awards**

Fiscal Year Ending: December 31, 2014

	(1)	(2)	(3)
	Federal programs Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$ -	\$ <u>131,786.34</u>	\$ -

Type of Audit required by OMB A-133 and OMB 04-04:

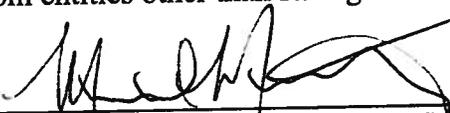
Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from federal government or indirectly from entities other than state government



Signature Of Chief Financial Officer
MICHAEL MARINIELLO

2/6/15
Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

NOT APPLICABLE

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount: 2,282,498.60.

Stuart C. Stolarz
SIGNATURE OF TAX ASSESSOR

BOROUGH of SADDLE RIVER
MUNICIPALITY

BERGEN
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2014**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Liabilities:		
Amount Due To State - Senior Citizens'/Veterans'		
Deductions		\$ 6,647.30
Appropriation Reserves		710,195.84
Reserve for Encumbrances		272,740.18
Amount Due To State and Federal Grant Fund		201,793.81
Amount Due to Other Trust Funds		1,311,065.81
Prepaid Taxes		269,668.64
Tax Overpayments		6,808.48
Appropriated Reserves:		
Tax and Drainage Map		485.50
Fair Share Housing		266.57
Master Plan		322.36
Amount Due to State - Marriage License Fees		125.00
Amount Due to State - UCC Fees		11,125.00
County Taxes Payable		89,983.27
Local School Taxes Payable		0.50
		2,881,228.26 "C"
Reserve for Receivables		1,590,545.53
Fund Balance		5,177,269.27
	9,649,043.06	9,649,043.06

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

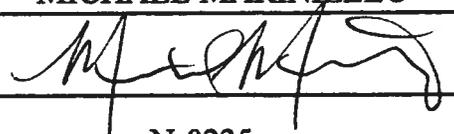
Municipal Public Defender Expended Prior Year 2013: (1) \$ 2,000.00
X 25%
(2) \$ 500.00

Municipal Public Defender Trust Cash Balance December 31, 2014: (3) \$ NONE

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: $3 - (1 + 2) =$ \$ (2,500.00)

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1998, C. 256.

Chief Financial Officer: MICHAEL MARINIELLO
Signature: 
Certificate #: N-0235
Date: 2/6/15

Schedule of Trust Fund Reserves

<u>Purpose</u>	<u>Amount Dec. 31, 2013 per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as of Dec. 31, 2014</u>
1. <u>Performance Bonds & Special Deposits</u>	<u>\$ 1,357,789.38</u>	<u>\$ 300,799.14</u>	<u>\$ 207,868.04</u>	<u>\$1,450,720.48</u>
2. <u>Self Funded Insurance</u>	<u>99,800.00</u>			<u>99,800.00</u>
3. <u>Rindlaub Park</u>	<u>1,026.45</u>			<u>1,026.45</u>
4. <u>Saddle River Recreation</u>	<u>-</u>			<u>-</u>
5. <u>Saddle River Day</u>	<u>1,822.72</u>			<u>1,822.72</u>
6. <u>Municipal Alliance</u>	<u>918.21</u>			<u>918.21</u>
7. <u>Police Equipment</u>	<u>70,512.95</u>	<u>11,150.00</u>	<u>34,557.17</u>	<u>47,105.78</u>
8. <u>Seized Money (Police)</u>	<u>81.00</u>			<u>81.00</u>
9. <u>Oelkrug Property</u>	<u>-</u>	<u>340.50</u>		<u>340.50</u>
10. <u>Evidence Money</u>	<u>-</u>	<u>1,828.00</u>	<u>1,828.00</u>	<u>-</u>
11. <u>Pancreatic Cancer Fund</u>	<u>-</u>	<u>330.00</u>		<u>330.00</u>
12. <u>School Resource Officer</u>	<u>-</u>	<u>1.41</u>		<u>1.41</u>
13. <u>Borough Events</u>	<u>-</u>	<u>873.95</u>	<u>720.00</u>	<u>153.95</u>
14. <u>First Responder Equipment</u>	<u>2,803.52</u>	<u>100.00</u>	<u>2,000.00</u>	<u>903.52</u>
15. <u>Fire Prevention</u>	<u>1,100.00</u>			<u>1,100.00</u>
16. <u>Developer's Escrow</u>	<u>555,171.19</u>	<u>38,676.05</u>	<u>31,506.42</u>	<u>562,340.82</u>
17. <u>Section 125 Flex Spending</u>	<u>4,829.28</u>	<u>19,978.49</u>	<u>16,538.71</u>	<u>8,269.06</u>
18. <u>State Unemployment Compensation Ins.</u>	<u>32,424.78</u>	<u>4,286.76</u>		<u>36,711.54</u>
19. <u>Accumulated Sick Leave Benefits</u>	<u>312,374.64</u>	<u>85,333.84</u>		<u>397,708.48</u>
20. <u>Tax Title Lien Redemptions</u>	<u>1,655.53</u>	<u>103,000.00</u>		<u>104,655.53</u>
21. <u>Affordable Housing</u>	<u>1,041,455.81</u>	<u>269,610.00</u>		<u>1,311,065.81</u>
22.				<u>-</u>
23.				<u>-</u>
24.				<u>-</u>
25.				<u>-</u>
26.				<u>-</u>
27.				<u>-</u>
28.				<u>-</u>
29.				<u>-</u>
30.				<u>-</u>
Totals:	<u>\$ 3,483,765.46</u>	<u>\$ 836,308.14</u>	<u>\$ 295,018.34</u>	<u>\$ 4,025,055.26</u>

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	Receipts				Disbursements	Balance Dec. 31, 2014
		Assessment and Liens	Current Budget	Interest on Investments			
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
							\$ -
							-
							-
							-
							-
Assessment Bond Anticipation Notes Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
							-
							-
		N/A					-
							-
Other Liabilities							-
Trust Surplus		-					-
*Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
							-
							-
							-
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

* Show as red figure

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	\$ 2,220,721.00	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	\$ 2,220,721.00
Cash - Treasurer	1,329,595.64	
Deferred Charges to Future Taxation:		
Funded	1,400,869.97	
Unfunded	10,646,221.00	
Stata, Federal and County Grants Receivable	1,120,640.47	
NJDEP Open Space Loans		1,400,869.97
Bond Anticipation Notes		8,425,500.00
Improvement Authorizations:		
Funded		918,853.61
Unfunded		2,033,522.19
Reserve for Encumbrances		53,242.41
Capital Improvement Fund		521,624.04
Capital Reserves		241,543.11
Amount Due to Current Fund		176,014.47
Reserve for Receivables		28,619.00
Fund Balance		697,538.28
	<u>\$ 16,718,048.08</u>	<u>\$ 16,718,048.08</u>

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2014	Transferred from 2014		Expended	Reserve for Encumbrances	Canceled	Balance Dec. 31, 2014
		Budget	Appropriations By 40a:4-87				
		Budget Appropriations					
Drunk Driving Enforcement Fund	\$ 23,190.72	\$ -	\$ -	\$ 240.00	\$ -	\$ -	\$ 22,950.72
Clean Communities	51,061.02	9,512.24					60,573.26
Alcohol Education & Rehabilitation Fund	11,473.17	553.83		6,039.69	271.38		12,027.00
Municipal Alliance - State	33,934.05	7,500.00		1,509.92	67.84		35,122.98
Municipal Alliance - Match	8,483.51	1,875.00					8,780.75
B.C. Municipal Recycling Assistance	8,569.69	1,665.34					10,235.03
Municipal Stormwater Grant	5,909.00						5,909.00
Body Armor Replacement	10,665.94	4,726.80					15,392.74
Life Hazard Use Fees	7,974.42	1,046.38					9,020.80
Over the Limit Grant	13,990.00						13,990.00
Obey the Signs or Pay the Fines Grant	12,317.00	1,750.00					14,067.00
Click It or Ticket Grant	20,022.00	4,000.00					24,022.00
Highway Safety and Education Grant	3,700.00	700.00					4,400.00
							-
							-
	211,290.52	33,329.59	-	7,789.61	339.22	-	236,491.28

***LOCAL DISTRICT SCHOOL TAX**

		DEBIT	CREDIT
Balance January 1, 2014		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85001- 00	XXXXXXXXXX	\$ 4.50
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014)	85002- 00	XXXXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015		XXXXXXXXXX	
Levy Calendar Year 2014		XXXXXXXXXX	7,679,845.00
Paid		\$ 7,679,849.00	
Balance December 31, 2014		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85003- 00	0.50	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015)	85004- 00		XXXXXXXXXX
*Not Including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools		\$ 7,679,849.50	\$ 7,679,849.50
# Must Include unpaid requisitions			

MUNICIPAL OPEN SPACE TAX

		DEBIT	CREDIT
Balance January 1, 2014	85045- 00	XXXXXXXXXXXX	
Green Acres Grant			
2014 Levy	81105- 00	XXXXXXXXXXXX	
2014 Added Assessments			N/A
Interest Earned		XXXXXXXXXXXX	
Morris Land Conservancy			
Expenditures			XXXXXXXXXXXX
Balance December 31, 2014	85046- 00	-	XXXXXXXXXXXX
		\$ -	\$ -

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	DEBIT	CREDIT
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031- 00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014) 85032- 00	XXXXXXXXXX	
Canceled		
Levy Calendar Year 2014	XXXXXXXXXX	N/A
Paid		
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033- 00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015) 85034- 00		XXXXXXXXXX
	\$ -	\$ -

Must Include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

	DEBIT	CREDIT
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041- 00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014) 85042- 00	XXXXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	N/A
Levy Calendar Year 2014	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043- 00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015) 85044- 00		XXXXXXXXXX
	\$ -	\$ -

Must include unpaid requisitions

COUNTY TAXES PAYABLE

		DEBIT	CREDIT
Balance January 1, 2014		XXXXXXXXXX	XXXXXXXXXX
County Taxes	80003- 01	XXXXXXXXXX	
Due County for Added and Omitted Taxes	80003- 02	XXXXXXXXXX	\$ 34,465.82
2014 Levy		XXXXXXXXXX	XXXXXXXXXX
General County	80003- 03	XXXXXXXXXX	5,650,997.83
County Library	80003- 04	XXXXXXXXXX	
County Health		XXXXXXXXXX	
County Open Space Preservation		XXXXXXXXXX	61,270.15
Due County for Added and Omitted Taxes	80003- 05	XXXXXXXXXX	90,235.55
Paid		\$ 5,746,986.08	XXXXXXXXXX
Balance December 31, 2014		XXXXXXXXXX	XXXXXXXXXX
County Taxes			XXXXXXXXXX
Due County for Added and Omitted Taxes		89,983.27	XXXXXXXXXX
		\$ 5,836,969.35	\$ 5,836,969.35

SPECIAL DISTRICT TAXES

		DEBIT	CREDIT
Balance January 1, 2014	80003 - 06	XXXXXXXXXX	
2014 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXXXX	XXXXXXXXXX
Fire -	81108 - 00	XXXXXXXXXX	XXXXXXXXXX
Sewer -	81111 - 00	XXXXXXXXXX	XXXXXXXXXX
Water -	81112 - 00	N/A	XXXXXXXXXX
Garbage -	81109 - 00	XXXXXXXXXX	XXXXXXXXXX
Open Space -	81105 - 00	XXXXXXXXXX	
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
Total 2014 Levy	80003 - 07		
Paid	80003 - 08		XXXXXXXXXX
Balance December 31, 2014	80003 - 09	-	XXXXXXXXXX
		\$ -	\$ -

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		DEBIT	CREDIT
Balance January 1, 2014	80004 - 01	XXXXXXXXXX	
State Library Aid Received in 2014	80004 - 02	XXXXXXXXXX	\$ -
		N/A	
Expended	80004 - 09	\$ -	XXXXXXXXXX
Balance December 31, 2014	80004 - 10		
		\$ -	\$ -

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2014	80004 - 03	XXXXXXXXXX	XXXXXXXXXX
State Library Aid Received in 2014	80004 - 04	XXXXXXXXXX	
Expended	80004 - 11	N/A	XXXXXXXXXX
Balance December 31, 2014	80004 - 12		
		\$ -	\$ -

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)

Balance January 1, 2014	80004 - 05	XXXXXXXXXX	
State Library Aid Received in 2014	80004 - 06	XXXXXXXXXX	XXXXXXXXXX
Expended	80004 - 13	N/A	XXXXXXXXXX
Balance December 31, 2014	80004 - 14		
		\$ -	\$ -

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2014	80004 - 07	XXXXXXXXXX	
State Library Aid Received in 2014	80004 - 08	XXXXXXXXXX	XXXXXXXXXX
Expended	80004 - 15	N/A	XXXXXXXXXX
Balance December 31, 2014	80004 - 16		
		\$ -	\$ -

STATEMENT OF GENERAL BUDGET REVENUES 2014

Source	Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated 80101-	\$ 1,782,000.00	\$ 1,782,000.00	\$ -
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			-
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	3,710,497.42	3,423,365.81	(287,131.61)
	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Added by N.J.S. 40A:4-87: (List on 17a)	-	-	-
			-
Total Miscellaneous Revenue Anticipated 80103-	3,710,497.42	3,423,365.81	(287,131.61)
Receipts from Delinquent Taxes 80104-	360,000.00	366,259.12	6,259.12
			-
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	8,695,885.17	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation 80107-	8,695,885.17	10,250,995.78	1,555,110.61
	\$ 14,548,382.59	\$ 15,822,620.71	\$ 1,274,238.12

ALLOCATION OF CURRENT TAX COLLECTIONS

		DEBIT	CREDIT
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108 - 00		XXXXXXXXXX	\$ 21,933,344.31
Amount to be Raised by Taxation		XXXXXXXXXX	XXXXXXXXXX
Local District School Tax 80109 - 00		\$ 7,679,845.00	XXXXXXXXXX
Regional School Tax 80119 - 00			XXXXXXXXXX
Regional High School Tax 80110 - 00			XXXXXXXXXX
County Taxes 80111 - 00		5,712,267.98	XXXXXXXXXX
Due County for Added and Omitted Taxes 80112 - 00		90,235.55	XXXXXXXXXX
Special District Taxes 80113 - 00			XXXXXXXXXX
Municipal Open Space Taxes 80120 - 00			XXXXXXXXXX
Reserve for Uncollected Taxes 80114 - 00		XXXXXXXXXX	1,800,000.00
Deficit in Required Collection of Current Taxes (or) 80115 - 00		XXXXXXXXXX	-
Balance for Support of Municipal Budget (or) 80116 - 00		10,250,995.78	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117 - 00			XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118 - 00		XXXXXXXXXX	
		\$ 23,733,344.31	\$ 23,733,344.31

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocated would apply to "Non - Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted	80012-01	\$ 14,548,382.59
2014 Budget - Added by N.J.S. 40A:4-87	80012-02	
Appropriated for 2014 (Budget Statement Item 9)	80012-03	14,548,382.59
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)	80012-04	25,000.00
Total General Appropriations (Budget Statement Item 9)	80012-05	14,573,382.59
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	14,573,382.59
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	\$ 12,061,272.69
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,800,000.00
Reserved	80012-10	710,195.84
Total Expenditures	80012-11	14,571,468.53
Unexpended Balances Canceled (see footnote)	80012-12	\$ 1,914.06

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2014 Authorizations		N/A
N.J.S. 40A:4-46 (After adoption of budget)		
N.J.S. 40A:4-20 (Prior to adoption of budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

**RESULTS OF 2014 OPERATION
CURRENT FUND**

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013 - 01	XXXXXXXXXX	\$ -
Delinquent Tax Collections	80013 - 02	XXXXXXXXXX	6,259.12
		XXXXXXXXXX	
Required Collection of Current Taxes	80013 - 03	XXXXXXXXXX	1,555,110.61
Unexpended Balances of 2014 Budget Appropriations	80013 - 04	XXXXXXXXXX	1,914.06
Miscellaneous Revenues Not Anticipated	81113 -	XXXXXXXXXX	623,430.18
Miscellaneous Revenues Not Anticipated Proceeds of Sale of Foreclosed Property (Sheet 27)	81114 -	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120 -	XXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXX	
Unexpended Balances of 2013 Appropriation Reserves	80013 - 05	XXXXXXXXXX	169,381.85
Prior Years Interfunds Returned in 2014	80013 - 06	XXXXXXXXXX	8,590,031.70
Grant Appropriated Reserves Canceled		XXXXXXXXXX	
Tax Overpayments Canceled		XXXXXXXXXX	
Adjustment to Interfunds Accounts Receivable		XXXXXXXXXX	250,494.95
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2014	80013 - 07		XXXXXXXXXX
Balance December 31, 2014	80013 - 08	XXXXXXXXXX	
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013 - 09	\$ 287,131.61	XXXXXXXXXX
Delinquent Tax Collections	80013 - 10	-	XXXXXXXXXX
			XXXXXXXXXX
Required Collections of Current Taxes	80013 - 11	-	XXXXXXXXXX
Interfund Advances Originating in 2014	80013 - 12	\$ 9,344,248.92	XXXXXXXXXX
Refund of Prior Year Revenue		2,767.80	XXXXXXXXXX
Prior Year Tax Appeals		50,858.52	XXXXXXXXXX
Adjustment to Interfunds Accounts Payable		11,932.95	XXXXXXXXXX
Prior Year Senior Citizens Deductions Disallowed			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013 - 13	XXXXXXXXXX	\$ -
Surplus Balance - To Surplus (Sheet 21)	80013 - 14	\$ 1,499,682.67	XXXXXXXXXX
		\$ 11,196,622.47	\$ 11,196,622.47

**SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED**

SOURCE	Amount Realized
Treasurer:	
Sewer Charges	\$ 85,741.79
Uniform Construction Code Fines	2,250.00
Zoning Fees	33,600.00
2 % Administrative Fee - Senior Citizens' and Veterans' Deductions	345.00
Off-Duty Police Fees	47,231.81
FEMA	9,646.32
Ramsey Borough - Reimbursement for NJEIT Loan	70,168.18
Employee Medical Premium Contributions	66,801.71
Miscellaneous Reimbursements	104,448.75
Miscellaneous	16,889.44
	437,123.00
Revenue Accounts Receivable:	
Fees and Permits:	
Clerk	1,260.00
Registrar	2,231.00
Board of Health	10,450.00
Police	851.20
Planning Board	7,275.00
Zoning Board	2,000.00
Hotel Occupancy Fees	161,897.04
Interest on Investments	342.94
	186,307.18
Interfunds Accounts Receivable:	
Interest on Investments	-
	-
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	\$ 623,430.18

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2014

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....\$ _____

LESS: Proceeds from Accelerated Tax Sale..... _____

NET Cash Collected\$ _____

Line 5c (sheet 22) Total 2014 Tax Levy.....\$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....\$ _____

LESS: Proceeds from Tax Levy Sale (excluding premium)..... _____

NET Cash Collected\$ _____

Line 5c (sheet 22) Total 2014 Tax Levy.....\$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	\$ -	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	\$ 6,647.30
2. Sr. Citizens Deductions Per Tax Billings		XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	16,750.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector		XXXXXXXXXX
5. Veterans Deductions Allowed By Tax Collector	500.00	
6. Reimbursement due to taxation audit		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	
8. Sr. Citizens Deductions Disallowed by Tax Collector 2013 Taxes	XXXXXXXXXX	
9. Veterans Deductions Disallowed By Tax Collector	XXXXXXXXXX	
10.		
11. Received in Cash from State		17,250.00
12. Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	6,647.30	XXXXXXXXXX
	\$ 23,897.30	\$ 23,897.30

Calculation of Amount to be included on Sheet 22, Item 10-

2014 Senior Citizens and Veterans Deductions Allowed

Line 2	\$	-		
Line 3	\$	16,750.00		
Line 4 & 5	\$	500.00		
Sub - Total	\$	17,250.00		
Less: Line 7 & 9	\$	-		
To Item 10, Sheet 22	\$	17,250.00		

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2014		XXXXXXXXXX	\$ -
Taxes Pending Appeals	\$ -	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	-
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
		N/A	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2014		\$ -	XXXXXXXXXX
Taxes Pending Appeals *	\$ -	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
		\$ -	\$ -

* Includes State Tax Court and County Board of Taxation

Appeals Not Adjusted by December 31, 2014.

Linda M. Conaway
Signature of Tax Collector

T1492 2/6/15
License # Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of _____
Collection (Item 16)

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2015 Estimated Total Levy - 2014 Total Levy)/2014 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
(A - D)

2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2014			\$ 366,259.12	XXXXXXXXXX
A. Taxes	83102 - 00	\$ 366,259.12	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103 - 00	-	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83105 - 00	XXXXXXXXXX	\$ -
B. Tax Title Liens		83106 - 00	XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83108 - 00	XXXXXXXXXX	
B. Tax Title Liens		83109 - 00	XXXXXXXXXX	
4. Added Taxes			83110 - 00	XXXXXXXXXX
5. Added Tax Title Liens			83111 - 00	XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens		83104 - 00	XXXXXXXXXX	(1) -
B. Tax Title Liens - Transfers from Taxes		83107 - 00	(1) -	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	366,259.12
8. Totals			\$ 366,259.12	\$ 366,259.12
9. Balance Brought Down			\$ 366,259.12	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	\$ 366,259.12
A. Taxes	83116 - 00	\$ 366,259.12	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117 - 00	-	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2014 Tax sale			83118 - 00	XXXXXXXXXX
12. 2014 Taxes Transferred to Liens			83119 - 00	-
12. 2014 Taxes			83123 - 00	312,735.49
14. Balance December 31, 2014			XXXXXXXXXX	312,735.49
A. Taxes	83121 - 00	\$ 312,735.49	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122 - 00	-	XXXXXXXXXX	XXXXXXXXXX
15. Totals			\$ 678,994.61	\$ 678,994.61

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No.10 divided by Item No. 9 is 100.00%)

17. Item No. 14 multiplied by percentage shown above is maximum amount that may be anticipated in 2015.

\$ 312,735.49 and represents the
83125 - 00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

NOT APPLICABLE		Debit	Credit
1. Balance January 1, 2014	84101 - 00		XXXXXXXXXX
2. Foreclosed or Deeded in 2014		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103 - 00		XXXXXXXXXX
4. Taxes Receivable	84104 - 00		XXXXXXXXXX
5A.	84102 - 00		XXXXXXXXXX
5B.	84105 - 00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106 - 00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107 - 00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109 - 00	XXXXXXXXXX	
10. Contract	84110 - 00	XXXXXXXXXX	
11. Mortgage	84111 - 00	XXXXXXXXXX	
12. Loss on Sales	84112 - 00	XXXXXXXXXX	
13. Gain on Sales	84113 - 00		XXXXXXXXXX
14. Balance December 31, 2014	84114 - 00	XXXXXXXXXX	
		\$ -	\$ -

CONTRACT SALES

NOT APPLICABLE		Debit	Credit
15. Balance January 1, 2014	84115 - 00		XXXXXXXXXX
16. 2014 Sales from Foreclosed Property	84116 - 00		XXXXXXXXXX
17. Collected *	84117 - 00	XXXXXXXXXX	
18.	84118 - 00	XXXXXXXXXX	
14. Balance December 31, 2014	84119 - 00	XXXXXXXXXX	-
		\$ -	\$ -

MORTGAGE SALES

NOT APPLICABLE		Debit	Credit
20. Balance January 1, 2014	84120 - 00		XXXXXXXXXX
21. 2014 Sales from Foreclosed Property	84121 - 00		XXXXXXXXXX
22. Collected *	84122 - 00	XXXXXXXXXX	
23.	84123 - 00	XXXXXXXXXX	
24. Balance December 31, 2014	84124 - 00	XXXXXXXXXX	-
		\$ -	\$ -

Analysis of Sale of Property:

*Total Cash Collected in 2014

(84125 - 00)

Realized in 2014 Budget

To Results of Operation (Sheet 19)

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2013 per Audit Report</u>	<u>Amount in 2014 Budget</u>	<u>Amount Resulting from 2014</u>	<u>Balance as at Dec. 31, 2014</u>
1. Emergency Authorization - Municipal *	\$ -	\$ -	\$ -	\$ -
2. Emergency Authorizations - Schools	NOT APPLICABLE			
3. _____	_____	_____	_____	-
4. _____	_____	_____	_____	-
5. _____	_____	_____	_____	-
6. _____	_____	_____	_____	-
7. _____	_____	_____	_____	-
8. _____	_____	_____	_____	-
9. _____	_____	_____	_____	-
10. _____	_____	_____	_____	-

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	_____
2. _____	_____	_____
3. _____	NOT APPLICABLE	_____
4. _____	_____	_____
5. _____	_____	_____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2015</u>
1. _____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____
3. _____	NOT APPLICABLE	_____	_____	_____
4. _____	_____	_____	_____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
(MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033 - 01	XXXXXXXX		
Issued	80033 - 02	XXXXXXXX		
Paid	80033 - 03		XXXXXXXX	
		N/A		
Outstanding December 31, 2014	80033 - 04	-	XXXXXXXX	
		\$ -	\$ -	
2015 Bond Maturities - General Capital Bonds			80033 - 05	
2015 Interest on Bonds *		80033 - 06		
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2014	80033 - 07	XXXXXXXX		
Issued	80033 - 08	XXXXXXXX		
Paid	80033 - 09		XXXXXXXX	
		N/A		
Outstanding December 31, 2014	80033 - 10	-	XXXXXXXX	
		\$ -	\$ -	
2015 Bond Maturities - Assessment Bonds			80033 - 11	
2015 Interest on Bonds *		80033 - 12		
Total "Interest on Bonds - Debt Service " (*Items)				\$ -

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
		N/A		
Total	\$ -	\$ -		

80033 - 14 80033 - 15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL) NJEIT Program LOAN**

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033 - 01	XXXXXXXX	1,505,581.33	
Issued	80033 - 02	XXXXXXXX		
Paid	80033 - 03	104,711.36	XXXXXXXX	
Outstanding December 31, 2014	80033 - 04	1,400,869.97	XXXXXXXX	
		\$ 1,505,581.33	\$ 1,505,581.33	
2015 Loan Maturities			80033 - 05	103,113.94
2015 Interest on Loans			80033 - 06	33,125.00
Total 2015 Debt Service for NJDEP OPEN SPACE Loan			80033 - 13	136,238.94
LOAN				
Outstanding January 1, 2014	80033 - 07	XXXXXXXX		
Issued	80033 - 08	XXXXXXXX		
Paid	80033 - 09		XXXXXXXX	
		N/A		
Outstanding December 31, 2014	80033 - 10	-	XXXXXXXX	
		\$ -	\$ -	
2015 Loan Maturities			80033 - 11	
2015 Interest on Loans			80033 - 12	
Total 2015 Debt Service for _____ Loan			80033 - 13	-

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
		N/A		
Total	\$ -	\$ -		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
TYPE 1 SCHOOL TERM BONDS**

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80034 - 01	XXXXXXXX		
Paid	80034 - 02		XXXXXXXX	
		N/A		
Outstanding December 31, 2014	80034 - 03	-	XXXXXXXX	
		\$ -	\$ -	
2015 Bond Maturities - Term Bonds	80034 - 04			
2015 Interest on Bonds *	80034 - 05			
TYPE 1 SCHOOL SERIAL BOND				
Outstanding January 1, 2014	80034 - 06	XXXXXXXX		
Issued	80034 - 07	XXXXXXXX		
Paid	80034 - 08		XXXXXXXX	
		N/A		
Outstanding December 31, 2014	80034 - 09	-	XXXXXXXX	
		\$ -	\$ -	
2015 Interest on Bonds *	80034 - 10			
2015 Bond Maturities - Serial Bonds	80034 - 11			
Total "Interest on Bonds - Type 1 School Debt Service" (*Items)	80034 - 12			\$ -

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
		N/A		
Total	80035 -	\$ -	\$ -	

2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2014	2015 Interest Requirement
1. Emergency Notes	80036 -	NONE	
2. Special Emergency Notes	80037 -	NONE	
3. Tax Anticipation Notes	80038 -	NONE	
4. Interest on Unpaid State and County Taxes	80039 -	NONE	
5.		NONE	
6.		NONE	

BOROUGH OF SADDLE RIVER

GENERAL CAPITAL FUND
SCHEDULE OF BOND ANTICIPATION NOTES

Ordinance Number	Improvement Description	Original Notes Date of Issue	Amount Issued	Date of Issue	Date of Maturity	Interest Rate	Balance Dec. 31, 2013	Increased	Decreased	Balance Dec. 31, 2014	2015 BUDGET REQUIREMENTS FOR		INTEREST COMPUTED TO
											PRINCIPAL	INTEREST	
797M/836M/ 870M/894M	Acquisition of Real Estate	10/19/06	\$ 1,664,000.00	3/28/13	3/28/14	1.00%	\$ 524,000.00	\$ -	\$ 524,000.00	\$ 119,000.00	-	1,190.00	3/27/15
802M	Burning Hollow Water Main Project (Phase I)	4/5/07	1,238,000.00	3/28/13	3/28/14	1.00%	643,000.00	643,000.00	-	375,000.00	-	3,750.00	3/27/15
809M	Various Water Main Extensions	4/1/09	2,000,000.00	3/28/13	3/28/14	1.00%	1,400,000.00	1,400,000.00	-	1,100,000.00	-	11,000.00	3/27/15
812M 815M	Various Roadway Improvements Upgrade Police Communications Desk and Acquire Various Equipment	4/1/10	95,000.00	3/28/13	3/28/14	1.00%	75,000.00	75,000.00	-	-	-	-	-
822M	Acquisition of Real Property	4/1/09	500,000.00	3/28/13	3/28/14	1.00%	300,000.00	300,000.00	-	200,000.00	-	2,000.00	3/27/15
824M 825M	Various Roadway Improvements Reconstruction of Old Woods Road	4/1/10	95,000.00 190,000.00	3/28/13 3/28/13	3/28/14 3/28/14	1.00% 1.00%	75,000.00 140,000.00	75,000.00 140,000.00	-	319,000.00	-	3,190.00	3/27/15
826M/839M	Various Improvements to Rindlaub Park	4/1/10	179,000.00	3/28/13	3/28/14	1.00%	129,000.00	90,000.00	129,000.00	90,000.00	-	900.00	3/27/15
831M 837M 841M	Acquisition of DPW Utility Truck Various Roadway Improvements Acquisition of Real Property (Rindlaub Park)	4/1/10 4/1/10 10/14/10	76,000.00 95,000.00 1,690,000.00	3/28/13 3/28/13 3/28/13	3/28/14 3/28/14 3/28/14	1.00% 1.00% 1.00%	56,000.00 75,000.00 1,490,000.00	56,000.00 75,000.00 1,490,000.00	-	79,000.00	-	790.00	3/27/15
861M 879m 882M	Various Roadway Improvements Improvements to Rindlaub Park (Parking Lot) Improvements to Rindlaub Park (Pavilion)	3/28/14 3/28/14 3/28/14	95,000.00 235,000.00 76,000.00	3/28/14 3/28/14 3/28/14	3/27/15 3/27/15 3/27/15	1.00% 1.00% 1.00%	374,000.00 95,000.00 235,000.00	374,000.00 95,000.00 235,000.00	-	374,000.00 95,000.00 235,000.00	-	3,740.00 950.00 2,350.00	3/27/15 3/27/15 3/27/15

BOROUGH OF SADDLE RIVER
GENERAL CAPITAL FUND
SCHEDULE OF BOND ANTICIPATION NOTES

Ordinance Number	Improvement Description	Date of Issue	Original Notes Issued	Date of Issue	Date of Maturity	Interest Rate	Balance Dec. 31, 2013	Increased	Decreased	Balance Dec. 31, 2014	2015 BUDGET REQUIREMENTS FOR		INTEREST COMPLETED TO
											PRINCIPAL	INTEREST	
727M	Improvements to Roads	10/3/11	\$ 57,000.00	8/2/13	8/1/14	1.25%	\$ 57,000.00	\$ -	\$ 57,000.00	\$ -	13,000.00	675.00	7/30/15
729M	Improvements to Oak Road	10/3/11	330,000.00	8/1/14	7/30/15	1.25%	330,000.00	330,000.00	330,000.00	323,000.00	80,000.00	4,037.50	7/30/15
730M	Various Improvements	10/3/11	100,000.00	8/2/13	8/1/14	1.25%	100,000.00	100,000.00	100,000.00	88,000.00	22,000.00	1,100.00	7/30/15
742M	Improvements to Roads	10/3/11	95,000.00	8/2/13	8/1/14	1.25%	95,000.00	95,000.00	95,000.00	90,000.00	20,000.00	1,125.00	7/30/15
760M	Improvements to Roads	10/3/11	95,000.00	8/2/13	8/1/14	1.25%	95,000.00	95,000.00	95,000.00	90,000.00	20,000.00	1,125.00	7/30/15
771M	Various Roadway Improvements	10/3/11	95,000.00	8/2/13	8/1/14	1.25%	95,000.00	95,000.00	95,000.00	90,000.00	20,000.00	1,125.00	7/30/15
774M	Police Communications and Emergency 911 System	10/3/11	55,000.00	8/2/13	8/1/14	1.25%	55,000.00	55,000.00	55,000.00	48,000.00	12,000.00	600.00	7/30/15
788M	Various Roadway Improvements	10/3/11	95,000.00	8/2/13	8/1/14	1.25%	95,000.00	95,000.00	95,000.00	90,000.00	20,000.00	1,125.00	7/30/15
793M	Police and Fire Complex Roof Replacement	10/3/11	75,000.00	8/2/13	8/1/14	1.25%	75,000.00	75,000.00	75,000.00	71,000.00	18,000.00	887.50	7/30/15
809M	Various Water Main Extensions	10/3/11	2,047,000.00	8/2/13	8/1/14	1.25%	2,047,000.00	2,047,000.00	2,047,000.00	2,021,000.00	450,000.00	25,262.50	7/30/15
820M	Acquisition of Fire Equipment	10/3/11	47,500.00	8/2/13	8/1/14	1.25%	47,500.00	47,500.00	47,500.00	41,500.00	10,000.00	518.75	7/30/15
826M/838M	Various Improvements to Rindisub Park	10/3/11	182,000.00	8/2/13	8/1/14	1.25%	182,000.00	182,000.00	182,000.00	157,000.00	40,000.00	1,982.50	7/30/15
842M	Improvement of the Bayberry Drive Culvert	10/3/11	71,400.00	8/2/13	8/1/14	1.25%	71,400.00	71,400.00	71,400.00	67,400.00	17,000.00	842.50	7/30/15
845M	Various Roadway Improvements	10/3/11	95,000.00	8/2/13	8/1/14	1.25%	95,000.00	95,000.00	95,000.00	90,000.00	20,000.00	1,125.00	7/30/15
846M	Reconstruction of Twin Brooks Road	10/3/11	330,000.00	8/2/13	8/1/14	1.25%	330,000.00	330,000.00	330,000.00	312,000.00	78,000.00	3,900.00	7/30/15
850M	Acquisition of Various Equipment	10/3/11	284,100.00	8/2/13	8/1/14	1.25%	284,100.00	284,100.00	284,100.00	271,100.00	70,000.00	3,388.75	7/30/15
862M	Renovations to Saddle River Museum	8/2/13	142,500.00	8/2/13	8/1/14	1.25%	142,500.00	142,500.00	142,500.00	142,500.00	-	1,781.25	7/30/15
864M	Channel Clearing and Bank Stabilization	8/3/12	285,000.00	8/2/13	8/1/14	1.25%	285,000.00	285,000.00	285,000.00	285,000.00	71,000.00	3,562.50	7/30/15
865M	Improvement of Wendell School Bullfield	8/3/12	42,000.00	8/2/13	8/1/14	1.25%	42,000.00	42,000.00	42,000.00	42,000.00	10,000.00	525.00	7/30/15
787M/836M/870M	Acquisition of Real Estate	8/2/13	352,000.00	8/2/13	8/1/14	1.25%	352,000.00	352,000.00	352,000.00	352,000.00	-	4,400.00	7/30/15
876M	Various Roadway Improvements	8/2/13	118,000.00	8/2/13	8/1/14	1.25%	118,000.00	118,000.00	118,000.00	118,000.00	-	1,475.00	7/30/15
877M	Improvement of Ackeman Road	8/2/13	520,000.00	8/2/13	8/1/14	1.25%	520,000.00	520,000.00	520,000.00	520,000.00	-	6,500.00	7/30/15
							\$ 10,819,500.00	\$ 8,425,500.00	\$ 10,819,500.00	\$ 8,425,500.00	\$ 1,864,000.00	\$ 97,663.75	7/30/15

C

C

Ref.

Budget Appropriation

Cash - Current Fund

Ref.

C-5

C-13

\$ 2,800,000.00

\$ 8,018,500.00

\$ 8,425,500.00

\$ 10,819,500.00

\$ 10,819,500.00

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligations Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB prior to July 1, 2007			
1.			
2.			
3.			
4.		NOT APPLICABLE	
5.			
6.			
Leases approved by LFB after July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Totals	\$ -	\$ -	\$ -

80051 - 02

80051 - 01

(Do not crowd - add additional sheets)

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2014	80031 -01	XXXXXXXXXX	\$ 561,624.04
Received from 2014 Budget Appropriation *	80031 -02	XXXXXXXXXX	50,000.00
		XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031 -03	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXXX	
Recreation Facilities			XXXXXXXXXX
Highland Ave. Sidewalks			XXXXXXXXXX
			XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80031 -04	90,000.00	XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2014	80031 -05	521,624.04	XXXXXXXXXX
		\$ 611,624.04	\$ 611,624.04

* The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

		Debit	Credit
Balance January 1, 2014	80030 -01	XXXXXXXXXX	
Received from 2014 Budget Appropriation *	80030 -02	XXXXXXXXXX	
Received from 2014 Emergency Appropriation *	80030 -03	XXXXXXXXXX	
NOT APPLICABLE			
Appropriated to Finance Improvement Authorizations	80030 -04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2014	80030 -05	-	XXXXXXXXXX
		\$ -	\$ -

* The full amount of the 2014 appropriation should be transferred to this account unless the balance of appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2014
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
Ord. 886M Roadway Improvements	\$ 125,000.00	\$ 118,000.00	\$ 7,000.00	\$ 7,000.00
Ord. 889M Streetscape Improvements	157,491.00		157,491.00	
Ord. 892M Various Public Improvements	600,000.00	570,000.00	30,000.00	30,000.00
Ord. 893M Water Line Installation Program	500,000.00	475,000.00	25,000.00	25,000.00
Ord. 894M Acquisition of Real Estate	550,000.00	522,000.00	28,000.00	28,000.00
Total 80032 -00	\$ 1,932,491.00	\$ 1,685,000.00	\$ 247,491.00	\$ 90,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2014

		Debit	Credit
Balance January 1, 2014	80029 -01	XXXXXXXXXX	\$ 648,511.28
Premium on Sale of Notes		XXXXXXXXXX	49,027.00
Funded Improvement Authorizations Canceled		XXXXXXXXXX	
Funding Received for Funded Ordinance			
Appropriated to Finance Improvement Authorizations	80029 -02		XXXXXXXXXX
Appropriated to 2014 Budget Revenue	80029 -03		XXXXXXXXXX
Balance December 31, 2014	80029 -04	697,538.28	XXXXXXXXXX
		\$ 697,538.28	\$ 697,538.28

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,
P.L. 1944, Chapter 268. P.L. 1944, Chapter 428, P.L. 1943 or
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding December 31, 2014 \$ _____

2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A) \$ _____

3. Amount of Bonds Issued Under Item 1 NOT APPLICABLE
Maturing in 2015 \$ _____

4. Amount of Interest on Bonds with a
Covenant - 2015 Requirement \$ _____

5. Total of 3 and 4 - Gross Appropriation \$ _____

6. Less Amount of Special Trust Fund to be Used \$ _____

7. Net Appropriation Required \$ _____

Note A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.
Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2014 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete
(N.J.S.A 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.**
- | | |
|---|-------------------------|
| 1. Total Tax Levy for the Year 2014 was | <u>\$ 22,446,210.94</u> |
| 2. Amount of Item 1 Collected in 2014 (*) | <u>\$ 21,933,344.31</u> |
| 3. Seventy (70) percent of Item 1 | <u>\$ 15,712,347.66</u> |

(*) Including prepayments and overpayments applied.

- B.**
1. Did any maturities of bonded obligations or notes fall due during the year 2014?
- Answer YES or NO: YES
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2014?
- Answer YES or NO: YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C.** Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended ? Answer YES or NO: NO

- D.**
- | | |
|--|----------------|
| 1. Cash Deficit 2013 | <u>\$ NONE</u> |
| 2. 4% of 2013 Tax Levy for all purposes: | |
| Levy -- _____ | = \$ _____ - |
| 3. Cash Deficit 2014 | <u>\$ NONE</u> |
| 4. 4% of 2014 Tax Levy for all purposes: | |
| Levy -- _____ | = \$ _____ - |

E.	<u>Unpaid</u>	<u>2013</u>	<u>2014</u>	<u>Total</u>
1. State Taxes		<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
2. County Taxes		<u>\$ -</u>	<u>\$ 89,983.27</u>	<u>\$ 89,983.27</u>
3. Amount due Special Districts		<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
4. Amounts due School Districts for Regional School Tax		<u>\$ 0.50</u>	<u>\$ -</u>	<u>\$ 0.50</u>

SHEETS 40 to 68, INCLUSIVE , PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2014, please observe instructions of Sheet 2.

STATEMENT OF WATER UTILITY BUDGET - 2014

BUDGET REVENUES

Source		Budget	Realized in Cash	Excess or (Deficit)
Operating Surplus Anticipated	91301-	\$ 275,500.00	\$ 275,500.00	\$ -
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-			-
Rents	91303-	275,000.00	307,194.32	32,194.32
Fire Hydrant Service	91304-	215,000.00	215,000.00	-
Miscellaneous	91305-			-
				-
				-
				-
Added by N.J.S. 40A:4-87: (List)		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
				-
				-
Subtotal		765,500.00	797,694.32	32,194.32
Deficit (General Budget)**	91306-			-
	91307-	\$ 765,500.00	\$ 797,694.32	\$ 32,194.32

**Amount in "Received in Cash" Column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS 2014

Appropriations:	XXXXXXXXXX
Adopted Budget	\$ 765,500.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	765,500.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	765,500.00
Deduct Expenditures:	
Paid or Charged	\$ 519,441.57
Reserved	246,058.43
Surplus (General Budget) **	
Total Expenditures	\$ 765,500.00
Unexpended Balances Canceled (See Footnote)	-

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this ite

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditure" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2014 OPERATION WATER UTILITY

Note: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2013 Appropriation Reserves Canceled*		
Total Revenue Realized		-
Expenditures:	XXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation	N/A	
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	-	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		-
Budget Appropriation - Surplus (General Budget) **		
Balance of "Results of 2014 Operation"		
Remainder = ("Excess in Operations" - Sheet 46)		
Deficit		-
Anticipated Revenue - Deficit (General Budget) **		
Balance of "Results of 2014 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the Water Utility for 2013:

2013 Appropriation Reserves Cancelled in 2014	\$ 90,594.14	
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
* Excess (Revenue Realized)		\$ 90,594.14

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2014 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess of Anticipated Revenues	XXXXXXXXX	\$ 32,194.32
Unexpended Balances of Appropriations	XXXXXXXXX	-
Miscellaneous Revenues Not Anticipated	XXXXXXXXX	24,000.00
Unexpended Balances of 2013 Appropriation Reserves*	XXXXXXXXX	90,594.14
Reserve for Encumbrances Canceled		
Deficit in Anticipated Revenue		XXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXX	-
Excess in Operations - to Operating Surplus	\$ 146,788.46	XXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	\$ 146,788.46	\$ 146,788.46

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2014	XXXXXXXXX	\$ 440,376.97
Excess in Results of 2014 Operations	XXXXXXXXX	146,788.46
Amount Appropriated in 2014 Budget - Cash	275,500.00	XXXXXXXXX
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXX
Prior Year Surplus Utilized to Refund Overpayment		
Balance December 31, 2014	\$ 311,665.43	XXXXXXXXX
	\$ 587,165.43	\$ 587,165.43

ANALYSIS OF BALANCE DECEMBER 31, 2014 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		\$ 1,105,691.17
Interfunds Receivable		
Change Fund		
Subtotal		1,105,691.17
Deduct Cash Liabilities Marked with "C" on Trial Balance		794,025.74
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		311,665.43
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
		\$ 311,665.43

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would also be pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2013		<u>\$ 28,870.44</u>
Increased by:		
Water Rents Levied		<u>\$ 368,625.91</u>
Decreased by:		
Collections	<u>\$ 307,194.32</u>	
Overpayments applied	<u>\$ -</u>	
Transfer to Water Liens	<u>\$ -</u>	
Other	<u>\$ -</u>	
		<u>\$ 307,194.32</u>
Balance December 31, 2014		<u>\$ 90,302.03</u>

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2013		<u>\$ -</u>
<u>N/A</u>		
Increased by:		
Transfers from Accounts Receivable	<u>\$ -</u>	
Penalties and Costs	<u>_____</u>	
Other	<u>_____</u>	
		<u>\$ -</u>
Decreased by:		
Collections	<u>\$ -</u>	
Other	<u>_____</u>	
		<u>\$ -</u>
Balance December 31, 2014		<u>\$ -</u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2013 per Audit Report</u>	<u>Amount in 2014 Budget</u>	<u>Amount Resulting from 2014</u>	<u>Balance as at Dec. 31, 2014</u>
1. _____	_____	_____	\$ -	\$ -
2. _____	_____	_____	_____	-
3. _____	_____	N/A	_____	-
4. _____	_____	_____	_____	-
5. _____	_____	_____	_____	-
6. _____	_____	_____	_____	-
7. _____	_____	_____	_____	-
8. _____	_____	_____	_____	-
9. _____	_____	_____	_____	-
10. _____	_____	_____	_____	-

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	_____
2. _____	_____	_____
3. _____	N/A	_____
4. _____	_____	_____
5. _____	_____	_____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2015</u>
1. _____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____
3. _____	_____	N/A	_____	_____
4. _____	_____	_____	_____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXXXX	\$ -	
Issued	XXXXXXXX		
N/A			
Paid		XXXXXXXX	
Outstanding December 31, 2014	-	XXXXXXXX	
	\$ -	\$ -	
2015 Bond Maturities - Assessment Bonds			\$ -
2015 Interest on Bonds *		\$ -	
WATER UTILITY CAPITAL BONDS			
Outstanding January 1, 2014	XXXXXXXX	\$ -	
Issued	XXXXXXXX	-	
Paid	\$ -	XXXXXXXX	
N/A			
Outstanding December 31, 2014	-	XXXXXXXX	
	\$ -	\$ -	
2015 Bond Maturities - Capital Bonds			\$ -
2015 Interest on Bonds *		\$ -	

INTEREST ON BONDS - WATER UTILITY BUDGET

2015 Interest on Bonds *	\$ -	
Less: Interest Accrued to 12/31/14 (Trial Balance)		
Subtotal	N/A	-
Add: Interest to be Accrued as of 12/31/15		
Required Appropriation 2015		\$ -

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
	N/A			
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS
(MUNICIPAL) NJEIT LOANS**

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXXXX		
Issued	XXXXXXXX		
N/A			
Paid		XXXXXXXX	
Outstanding December 31, 2014	-	XXXXXXXX	
	-	-	
2015 Loan Maturities			
2015 Interest on Loans *			
WATER UTILITY NJEIT LOAN			
Outstanding January 1, 2014	XXXXXXXX	-	
Issued	XXXXXXXX		
Paid		XXXXXXXX	
N/A			
Outstanding December 31, 2014	-	XXXXXXXX	
	-	-	
2015 Loan Maturities			\$ -
2015 Interest on Loans *			\$ -

INTEREST ON LOANS - WATER UTILITY BUDGET

2015 Interest on Loans (* Items)	-	
Less: Interest Accrued to 12/31/14 (Trial Balance)		
Subtotal	N/A	-
Add: Interest to be Accrued as of 12/31/15		
Required Appropriation 2015		\$ -

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
	N/A			
Total	-	-		

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issue	Original Date of Issued *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.						\$	-	1/0/00
2.							-	1/0/00
3.							-	
4.		N/A					-	1/0/00
5.							-	
6.							-	
7.							-	
8.							-	
9.							-	
10.	\$ -		\$ -			\$ -	\$ -	

INTEREST ON NOTES - WATER UTILITY BUDGET	
2015 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/14 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/15	\$ -
Required Appropriation - 2015	\$ -

Important: If there is more than one utility in the municipality, identify each note.
Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
 * See Sheet 33 for clarification of "Original Date of Issue".
 All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.				N/A				
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.	-		-			-		-

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2014	XXXXXXXXXX	\$ 65,000.00
Received from 2014 Budget Appropriation*	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2014	65,000.00	XXXXXXXXXX
	\$ 65,000.00	\$ 65,000.00

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE	Debit	Credit
Balance - January 1, 2014	XXXXXXXXXX	
Received from 2014 Budget Appropriation*	XXXXXXXXXX	
Received from 2014 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2014		XXXXXXXXXX
	-	-

* The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**WATER UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2014
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)
UTILITIES ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
NOT APPLICABLE				
	\$ -	\$ -	\$ -	\$ -
			-	-
Total	\$ -	\$ -	\$ -	-

**WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS**

YEAR 2014

	Debit	Credit
Balance - January 1, 2014	XXXXXXXX	
Premium on Sale of Notes	XXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXX	
Funding for Funded Improvement Authorization		N/A
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Appropriated to 2014 Budget Revenue		XXXXXXXX
Balance - December 31, 2014	\$ -	XXXXXXXX
	\$ -	\$ -

**ANALYSIS OF SEWER UTILITY ASSESSMENT CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	Receipts					Disbursements	Balance Dec. 31, 2014
		Assessment and Liens	Sewer Operating Fund	Interest on Investments	Interest on Assessments			
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								-
								-
			N/A					-
								-
								-
Assessment Bond Anticipation Notes Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
	-							-
	-							-
	-							-
	-							-
	-							-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXX		XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								-
								-
	-							-
	\$	\$	\$	\$	\$	\$	\$	\$

* Show as red figure

STATEMENT OF SEWER UTILITY BUDGET - 2014

BUDGET REVENUES

Source		Budget	Realized in Cash	Excess or (Deficit)
Operating Surplus Anticipated	01	\$ -	\$ -	\$ -
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	02			
Rents				-
Miscellaneous				-
N/A				-
				-
			-	-
			-	-
Added by N.J.S. 40A:4-87: (List)		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal		-	-	-
Deficit (General Budget)**	06			\$ -
	07	\$ -	\$ -	\$ -

**Amount in "Received in Cash" Column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS 2014

Appropriations:	XXXXXXXXXX
Adopted Budget	\$ -
Added by N.J.S. 40A:4-87	
Emergency	-
Total Appropriations	N/A
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	-
Deduct Expenditures:	
Paid or Charged	
Reserved	
Surplus (General Budget) **	
Total Expenditures	\$ -
Unexpended Balances Canceled (See Footnote)	-

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2014 OPERATION SEWER UTILITY

Note: Section 1 of this sheet is required to be filled out ONLY IF the 2014 SEWER Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2013 Appropriation Reserves Canceled*	-	
N/A		
Total Revenue Realized		-
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	-	
Less: Deferred Charges Included In Above "Total Expenditures"	-	
Total Expenditures - As Adjusted		-
Excess		-
Budget Appropriation - Surplus (General Budget) **		
Balance of "Results of 2014 Operation"		
Remainder = ("Excess in Operations" - Sheet 60)		
Deficit		-
Anticipated Revenue - Deficit (General Budget) **		
Balance of "Results of 2014 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following Item of "2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the SEWER Utility for 2013:

2013 Appropriation Reserves Cancelled in 2014	\$ -	
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"	NONE	
* Excess (Revenue Realized)		\$ -

** Items must be shown in same amounts on Sheet 58.

RESULTS OF 2014 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess of Anticipated Revenues	XXXXXXXXXX	\$ -
Unexpended Balances of Appropriations	XXXXXXXXXX	-
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	
Unexpended Balances of 2013 Appropriation Reserves*	XXXXXXXXXX	-
Reserve for Encumbrances Canceled		
Deficit in Anticipated Revenue		XXXXXXXXXX
N/A		
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	\$ -	XXXXXXXXXX
* See restriction in amount on Sheet 59, SECTION 2	\$ -	\$ -

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	
Excess in Results of 2014 Operations	XXXXXXXXXX	-
Amount Appropriated in 2014 Budget - Cash	\$ -	XXXXXXXXXX
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Prior Year Surplus Utilized as Revenue in Current Fund		
Balance December 31, 2014	-	XXXXXXXXXX
	\$ -	\$ -

**ANALYSIS OF BALANCE DECEMBER 31, 2014
(FROM SEWER UTILITY - TRIAL BALANCE)**

Cash		\$ -
Investments		
Interfund Accounts Receivable		
Subtotal	N/A	-
Deduct Cash Liabilities Marked with "C" on Trial Balance		-
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		-
Other Assets Pledged to Operating Surplus *		
Deferred Charges #	\$ -	
Operating Deficit #	\$ -	
Total Other Assets		-
		\$ -

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.
* In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would also be pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2013		\$ -
Increased by:	N/A	
Sewer Rents Levied		\$ -
Decreased by:		
Collections	\$ -	
Overpayments applied		
Transfer to <u>Sewer</u> Liens		
Other		
		\$ -
Balance December 31, 2014		\$ -

SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2013		\$ -
	N/A	
Increased by:		
Transfers from Accounts Receivable	\$ -	
Penalties and Costs		
Other		
		\$ -
Decreased by:		
Collections	\$ -	
Other		
		\$ -
Balance December 31, 2014		\$ -

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2013 per Audit Report</u>	<u>Amount in 2014 Budget</u>	<u>Amount Resulting from 2014</u>	<u>Balance as at Dec. 31, 2014</u>
1. Emergency Authorization			\$ -	\$ -
2. _____				\$ -
3. _____				\$ -
4. _____		N/A		\$ -
5. _____				\$ -
6. _____				\$ -
7. _____				\$ -
8. _____				\$ -
9. _____				\$ -
10. _____				\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____		
2. _____		
3. _____	N/A	
4. _____		
5. _____		

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2015</u>
1. _____				
2. _____				
3. _____		N/A		
4. _____				

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXXXX	-	
Issued	XXXXXXXX		
	N/A		
Paid		XXXXXXXX	
Outstanding December 31, 2014	-	XXXXXXXX	
	-	-	
2015 Bond Maturities - Assessment Bonds			\$ -
2015 Interest on Bonds *		\$ -	
SEWER UTILITY CAPITAL BONDS			
Outstanding January 1, 2014	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
	N/A		
Outstanding December 31, 2014	-	XXXXXXXX	
	\$ -	\$ -	
2015 Bond Maturities - Capital Bonds			
2015 Interest on Bonds *			

INTEREST ON BONDS - SEWER UTILITY BUDGET

2015 Interest on Bonds (* Items)		\$ -	
Less: Interest Accrued to 12/31/14 (Trial Balance)		\$ -	
Subtotal	N/A	\$ -	
Add: Interest to be Accrued as of 12/31/15		\$ -	
Required Appropriation 2015			\$ -

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
		N/A		
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS
SEWER UTILITY LOANS**

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXXXX	\$ -	
Issued	XXXXXXXX		
N/A			
Paid		XXXXXXXX	
Outstanding December 31, 2014	-	XXXXXXXX	
	\$ -	\$ -	
2015 Loan Maturities			\$ -
2015 Interest on Loans *		\$ -	
SEWER UTILITY LOAN			
Outstanding January 1, 2014	XXXXXXXX	\$ -	
Issued	XXXXXXXX		
Paid	N/A	\$ -	XXXXXXXX
Outstanding December 31, 2014	-	XXXXXXXX	
	\$ -	\$ -	
2015 Loan Maturities			\$ -
2015 Interest on Loans *		\$ -	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2015 Interest on Loans (*Items)		\$ -
Less: Interest Accrued to 12/31/14 (Trial Balance)		-
Subtotal	N/A	-
Add: Interest to be Accrued as of 12/31/15		-
Required Appropriation 2015		\$ -

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
		N/A		
Total	-	-		

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

1. 2. 3. 4. 5. 6. 7. 8. 9. 10.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement	
							For Principal	For Interest **
								-
								-
								-
			N/A					
		\$ -		\$ -				\$ -

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2015 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/14 (Trial Balance)	
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/15	
Required Appropriation - 2015	\$ -

Important: If there is more than one utility in the municipality, identify each note.
Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
 * See Sheet 33 for clarification of "Original Date of Issue".
 All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.				N/A				
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.	\$ -		\$ -			\$ -	\$ -	

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2014	XXXXXXXXXX	\$ -
Received from 2014 Budget Appropriation*	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	
		XXXXXXXXXX
N/A		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2014	-	XXXXXXXXXX
	\$ -	\$ -

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE	Debit	Credit
Balance - January 1, 2014	XXXXXXXXXX	
Received from 2014 Budget Appropriation*	XXXXXXXXXX	
Received from 2014 Emergency Appropriation*	XXXXXXXXXX	
N/A		
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2014		XXXXXXXXXX
	-	-

* The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

